

02/18/21 7:00| Carl Brunetti

Carl Brunetti, BobTurner, Dave Hartley, Mike Babbitt, Mike O'Connell, Rhonda Lacombe, BillDiBiasio, **Maryanne Bessette**, Donna Sullivan, MarkEnander, Andrew Esposito

Also in attendance NicoleDotzenrod-Valley Breeze

*if marked **red** this denotes absent

Motion to differ the minutes of 2/17/2020 by Bill DiBiasio and second by Dave Hartley unanimous

Correspondence: Carl, Received the Excel version of the Town Administrators recommended budget and added the % column for our use. Asked Town Clerk for availability of TC Chamber for in person meetings. 472,779. is in receipt for the CARES act some of this is used for the busing.

Public Comment: None

Regular Business: FY 20 Audit Granted extension until today. Town Administrator will have it before the week closes.

FY21 Budget in the agenda packet for Tuesday Town Council no financial report for Municipal side.

School Department monthly finance report FY 20 report audited 717050.00 surplus 318,256.00 cover remaining FY 19 deficit and the remaining with Surplus.

3/31/21 showing a deficit of 326,000 consisting of substitute teacher and custodial. On the Revenue Side State Aid Increase 774,492 and decrease of 140,000 in Medicaid we are down 2 CTE at a (-) 25,000.00.

FY22 TA looking for an increase of 2,088,774 for the School Department. Armand Milazzo asked if we could allow them to use the extra money that is appropriated for items. We explained that the resolutions are written the way they are so we add the money back to be appropriated in the following year.

Bob Turner made the comment regarding Town Administrator Almond suggestion from the previous evening.

Some of the small items just need to be done as general maintenance through the operating capital.

Rhonda Lacombe asked who receives the rent money from the Fairlawn school and the answer is the Town of Lincoln. So why is the School Department getting the income from the sale of the property and not the Town of Lincoln?

We have 2 properties for sale the Fairlawn School to the BVP School and the School Administration Building both of these will be decided by the Town Council for further use of the funds. Municipality is the owner of this property. The funds should be considered for other uses- hypothetically

Excess Bond funds: we have benefited from the excess on the sale of the bond and with these extra funds we should consider using to reduce the principal of the Bonds. First payment due in July 2021.

FY22 Municipal Budget we will wait for next meeting

Town Administrator Municipal Budget is 692K decrease over last year.

3/8/2021 School Tours yes unanimous to view since we were not able to see all of the buildings last year.

Denise will set up for hybrid meetings if we choose to go that route. Further discussion next week.

Nothing for Education budget as of yet

Public Comment: None

Adjourn

Motion to adjourn Bill DiBiasio Seconded by Mike Babbitt at 8:15 pm

Next Meeting date:

2/24/2021 and 2/25/2021