

02/17/21 7:30| Carl Brunetti

Carl Brunetti, Bob Turner, Dave Hartley, Mike Babbitt, Mike O'Connell, Rhonda Lacombe, Bill DiBiasio, Maryanne Bessette, Donna Sullivan, Mark Enander, Andrew Esposito

Also in attendance Town Administrator Joe Almond and Denise Potvin with IT.

*if marked **red** this denotes absent

Town Administrator recommended budget. There will be part of the budget that the board will work on. The numbers are still uncertain State Aid and Medicaid for example. This is a rough budget and a work in progress. Twin River has had losses for the past 2 years and COVID, HS bond payments to begin July.

Debt service 2,966,954. 3.7% of tax levy.

47% state share 2.5 million in operating budget and we should plan to keep it there. 2.9 million was the loss for last year this is of the normal receipts that we receive.

Municipal budget moved and kept stuff out. this will be a 2.8 increase in the budget 3.6% for education 2.674 state will give 1.688 million and these numbers are from the ride website. Total budget 3.21 increase over the tax levy. There will be some moderate growth and the car tax will also help the number go down on a short fall. We will have to spend time with the school and adjust the appropriation as we go. Budget increase 617K. 2.8% increase

Fulfill the obligation of 215K payment to pension, health care increase 71K, additional 380K full property revaluation. 666K total

Replacement to begin for all the MDT in the police cars which is the majority of the capital. COVID 19 has had a cost and IT in house or out source and we do have it contracted. A lot of expenses are submitted to FEMA and we will put this to bid once the pandemic is done. Contracts on street lighting joined together with 5 municipalities and we are all happy with the pricing have a consultant to work with national grid we have to purchase a maintenance contract on the state roads and they will take them over once completed. The savings will pay for the capital output in 3-4 years.

Education budget

The number of state aid 3.6% from the Town PPE 19K per student. 3200 students. Over the next two months we will find out what the Fed stimulus package is and this one appears that we won't have restrictions on the funds. School Department to Report to Town Council coverage on substitutes this may also be able to be paid through the COVID reimbursement of expenses.

Surplus 741K the deficit of 2019 funding is replaced and 400K remaining balance.

Final Audit will be out soon. Capital resolutions small balance was left last year housing aid came back 650K we will have none next year and 2023 will be our first realization of capital due to the pandemic. Housing aid goes to fund 50 when received. Some to the school and 100K for town parks and police capital only.

School capital bond premium and the sale of the school debt service 7 million 400K 4381.588 increase positive side is offset with increase 3,015,000 new 1,062,460

2,666,094. New figure we can transfer 1.2 million to bond reduce the debt for 1.5% on the new school administration building will save 150K Pandemic will be here for a while is the expectation.

Mike O question on MOE can we go below the MOE? Asking for the relief in the state house, this is being looked at but there is also more COVID-stimulus money anticipating to be approved and this will go directly to the School Department.

Mike B capital of the schools what is the \$\$ that we have to spend in 5 years we have credits for some things that we have already done. This is being resubmitted and shortly we should get the plan from the school the new 5 -year plan. 19K per student is where we stand currently by RIDE estimate we are in the top 5 community.

The funds come into the town no they go directly to the School Department. They should let us know what the number should be.

Town Council is the body that would have to approve the fieldhouse or any other use of the bond premium and should not approve anything that would further obligate the Town beyond the bond premium balance.

Bond principal or capital only. Town capital is restricted and has to go before the town council, this is an add to the project it goes to the TC. The School committee cannot indebt the town for additional funds.

Bob Turner question TA's proposed school Capital budget of 475K what does this represent? This is his number and only represents a placeholder based on balancing his proposed budget, the school committee should come to the budget board to let us know what they want to spend it on.

Requested budget in Excel format from the school department, and the municipal will do the same.

New Business

Motion to approve the minutes of 1/28/2021 by Bill DiBiasio and second by Mike Babbitt unanimous

Correspondence: Superintendent workshop meeting's agenda—subcommittee meeting tomorrow at 430

Town Administrator about meeting for tonight to be organized

Copy of January finance audit. State aid extension on the audit will be here shortly.

Letters from central pack and the Jehovah witness

Superintendent for tour of schools he will let us know, no tour as of now due to restrictions. Until March 1st, then we should be able to go in. This is not a social gathering; 125 people is the max. as long as you can social distance.

Public Comment: None

Regular Business:

FY22 Municipal budget and Education budget received from TA for the municipal,

Budget strategy and the responsibilities of who and what they want to do.

In person vs zoom meeting. Combination meetings can be done, this is done for the school department and

Denise Potvin sets up the conference and the camera so that we can have dual.

Tomorrow night's meeting is going to be virtual.

Public Comment: None

Adjourn

Motion to adjourn Dave Hartley Seconded by Maryanne Bessette at 8:45 pm

Next Meeting date:

2/18/2021