

Lincoln Budget Board

2/25/25 @ 7:00pm Carl Brunetti

Carl Brunetti, Bob Turner, Bruce Whitehead, Nicholas Rodrigues, Andrew Esposito, Sandra Ackerman, Dave Hart, **Michael Ferry**, Aidan Carey, **Jennifer Stadnik**, Marc Beaulieu.

Also in attendance: None

*if marked **red** this denotes absent

Approval of Minutes:

Minutes 2/18/25

Motion by Dave Hart to approve and second by Bruce Whitehead, unanimous.

Minutes 2/20/25

Motion by Dave Hart to approve and second by Bruce Whitehead, unanimous.

Correspondence:

2/25 – Received a phone call from the Town Administrator explaining how they are looking through the budget.

Public Comment:

None

New Business:

FY24 Budgets:

Revenue

Tax Collection on target. Quarterly payments received to date have been posted. Third quarter payments are due, and January 31 fourth quarter payments are due April 30th. The casino commissions through the week ending 01/31/2025, the table game receipts for the town are at 98% of the comparable weeks from FY2024, and 73% of the comparable weeks in FY2018 the last full year of table game.

Expenditures:

FY2025 is in progress.

FY26 Municipal Budgets:

While discussing revenue topics such as tax collections, state aid, grants, restricted receipts, gambling revenue, and more, the following questions arose:

State Aid and Grants:

1-How is the Library Aid calculated?

2-Is the Internet Gambling included in the contribution to Fund 50?

3-Can we get a breakdown of the sources for Hotel Tax? Why is the amount so low for FY26 compared to actual and FY25 so far?

4-Do we receive any Conveyance Tax from the State? If so, where is it recorded?

Local Revenue:

1-Why are the budgeted amounts so low for the following based on prior year actuals: Interest on Investments, Tax Stamps, Inspector fees (Building, Electrical, Plumbing)?

2-What are Fines and Costs?

3-What are our Investments?

4-What are Tax Stamps and Tax Certificates?

5-Why are Dog Licenses budgeted so high compared to actual collected amounts?

6-What do the Miscellaneous/Other categories consist of?

7-What is the plan for collecting the 5 oldest years of back taxes owed?

FY26 Education Budgets:

Need to request actual source spreadsheets and the new contract for the school budget.

Agenda for Tour of School:

The School tour is scheduled to begin on March 8 at 8:00AM.

Public Comment:

None

Adjourn

Motion to adjourn by Bruce Whitehead and second by Aidan Carey @9:00PM

Next Meeting date:

2/27/25 @7PM