

Lincoln Budget Board

2/20/25 @ 7:00pm Carl Brunetti

Carl Brunetti, Bob Turner, **Bruce Whitehead**, Nicholas Rodrigues, **Andrew Esposito**, **Sandra Ackerman**, Dave Hart, **Aidan Carey**, Jennifer Stadnik, Marc Beaulieu, Michael Ferry.

Also in attendance:

*if marked **red** this denotes absent

Discussion with School Business Administrator:

The School Business Administrator discussed the school district's budget, focusing on the operating and capital budgets. The operation budget for FY26 is \$67,538,009, a 3.83% increase from FY25. Key drivers include a \$4 million transportation budget and a \$1.6 million increase in salaries and fringe benefits. The capital budget includes \$1,012,245 for long-term projects, \$387,500 for curriculum and \$508,130 for technology upgrades. The district received \$2.4 million in additional state aid and \$600,000.00 in Medicaid reimbursement. The capital budget also includes \$80,200 for athletic maintenance.

Correspondence:

None.

Public Comment:

None

New Business:

FY25 Budgets:

Nothing new.

FY26 Municipal Budgets:

I sent out the electronic version that I received from the Finance Director, and I added a percentage change column. Carl highlights significant changes in the revenue and expense sides, with an overall change in the combined budget of only 1.76%. Also pointed out that the total budget, minus resolution capital, for FY25 is \$98,567,194 and for FY26, it is \$103,289,340, showing a 4.79% increase and expresses concern about 3.2% increase in the Levy.

FY25 Education Budgets:

Discussing the FY26 education budget strategy.

FY25 Budgets Tasks/Responsibilities:

The budget task and responsibilities were reaffirmed.

Public Comment:

None

Adjourn

Motion to adjourn by Dave Hart and second by Bruce Whitehead @9:00pm

Next Meeting date:

2/25/2025 @7PM

2/27/2025 @ 7PM