

Lincoln Budget Board

1/09/25 @ 7:00pm Carl Brunetti

Carl Brunetti, Bob Turner, Bruce Whitehead, Nicholas Rodrigues, **Andrew Esposito**, **Sandra Ackerman**, Dave Hart, Mike Ferry, Aidan Carey, **Jennifer Stadnik**, Marc Beaulieu.

Also in attendance: None

*If marked **red** this denotes absent

Approval of Minutes:

Minutes 11/14/24

Motion by Bruce Whitehead to approve and second by Mike Fery, unanimous.

Correspondence:

Received an email from Town Administrator discussing the challenges of scheduling meetings, mentioning conflicts with other committees and the need to avoid moving regular meetings.

1/2 – Sent a meeting schedule to the Superintendent of Schools, awaiting a response regarding a proposed school tour date.

Public Comment:

None

New Business:

FY25 Municipal Budget:

FY25 tax collections are on target for casino commission through the week ending November 30, 2024, the table game receipts for the town are 100% with convertible weeks from FY2024 and 74% of the convertible weeks in FY2018 the last full year of table game operation.

Expenditures for FY25 is in progress.

FY25 Education Department budget:

Budget surpluses and deficits in various areas, including salaries, fringe benefits, outside consultants, transportation, and electric cost.

A surplus of \$22,000.00 in FY24, with budget savings of \$213,000.00 from improved oversight.

FY23 Audit:

The FY23 audit, noting the restatement of state gaming revenues and government funds. The challenges of tax collections, with a trend of decreasing collection rates over the past 3 years. the potential for pursuing tax sales to address uncollected taxes. Highlights the significant amount of uncollected taxes from 2012 and 2013, emphasizing the need for action.

Status of Municipal Capital Projects:

Town Administrators summarize the FY25/26 on Valley Breeze.

Status of School Department Projects

-Ongoing construction at Northern Elementary School, including a new playground for preschool.

-Challenges of moving the basketball court and playground at Lonsdale Elementary School.

School Department Proposed FY26 Budgets:

The FY26 preliminary budget proposal includes a 2.9% increase, with significant increases in salaries and fringe benefits. The School Department faces a \$843,000.00 shortfall, with potential use of surplus fund.

Revolving Fund Committee:

The groundbreaking for the four elementary schools is expected to be completed by June 2025.

Looking for estimates for playgrounds renovations.

Public Comment:

None

Adjourn

Motion to adjourn by Bruce Whitehead and second Nicholas Rodrigues @8:30pm

Next Meeting date:

1/30/25 @7PM