

LINCOLN WATER COMMISSION ANNUAL BUDGET 2024/2025

ACCOUNT NUMBER	OPERATING EXPENDITURES ADMINISTRATION APPROPRIATIONS	PROPOSED 24/25	CURRENT 23/24	EXPENSE TO DATE THRU 06/30/2024	INCREASE / (DECREASE)	EXPLANATIONS	Page 1
651-						SEE ATTACHED SHEETS	
DETAIL 010	Salaries/Commissioners	\$ 9,350.00	\$ 9,350.00	\$ 951.00	\$ -	See Detail 010	
DETAIL 020	Salaries/Administrative	\$ 219,973.00	\$ 210,662.40	\$ 133,769.60	\$ -	Set by Water Commissioners	
DETAIL 030	Expenses	\$ 3,450.00	\$ 3,450.00	\$ 983.12	\$ -	See Detail 030	
DETAIL 040	Salaries/Office	\$ 309,271.00	\$ 264,343.20	\$ 217,290.88	\$ -	Set by Water Commissioners	
DETAIL 050	Pension Funds	\$ 171,588.00	\$ 159,592.00	\$ 80,780.40	\$ 11,996.00	Set by Union Contract & Commission	
DETAIL 060	Maint. Office Equip.	\$ 30,000.00	\$ 50,000.00	\$ 61,153.24	\$ (20,000.00)	See Detail 060	
DETAIL 070	Insurance	\$ 115,000.00	\$ 107,500.00	\$ 91,205.13	\$ 7,500.00	See Detail 070	
DETAIL 080	Stationary and Supplies	\$ 6,600.00	\$ 6,600.00	\$ 7,758.58	\$ -	See Detail 080	
DETAIL 090	Postage	\$ 20,000.00	\$ 31,500.00	\$ 16,629.52	\$ (11,500.00)	See Detail 090	
DETAIL 100	Telephone & Telephone Alarms	\$ 10,000.00	\$ 7,500.00	\$ 8,760.07	\$ 2,500.00	See Detail 100	
DETAIL 110	Heating/Fuel	\$ 10,500.00	\$ 10,500.00	\$ 7,872.19	\$ -	See Detail 110	
DETAIL 111	Electricity	\$ 6,000.00	\$ 6,000.00	\$ 4,163.74	\$ -	See Detail 111	
DETAIL 112	Payroll Taxes	\$ 83,000.00	\$ 79,900.04	\$ 65,525.62	\$ 3,099.96	Determined by payroll amounts	
DETAIL 113	Blue Cross/Delta Dental	\$ 260,000.00	\$ 260,000.00	\$ 225,064.08	\$ -	See detail 113	
DETAIL 114	Consulting Fees-Professional & Legal	\$ 188,000.00	\$ 388,000.00	\$ 172,965.43	\$ (200,000.00)	See Detail 114	
DETAIL 115	Payroll Administrative Accounts	\$ 80,000.00	\$ 11,000.00	\$ 72,850.55	\$ 69,000.00	See Detail 115	
DETAIL 116	Labor Contingency	\$ 54,132.92				See Detail 116	
	TOTALS	\$ 1,576,864.92	\$ 1,605,897.64	\$ 1,167,723.15	\$ (29,032.72)		

DATE APPROVED:

LINCOLN WATER COMMISSION

June 28, 2024 *6/26/24*

CHAIRMAN

LINCOLN WATER COMMISSION ANNUAL BUDGET 2024/2025

ACCOUNT NUMBER	OPERATING EXPENDITURES MAINTENANCE APPROPRIATIONS	PROPOSED 24/25	CURRENT 23/24	EXPENSE TO DATE THRU 06/30/2024	INCREASE / (DECREASE)	EXPLANATIONS	Page 2
652-							
DETAIL 210	Wages/Utility	\$ 548,000.00	\$ 576,596.06	\$ 509,064.37	\$ -	Set by Union Contract	
DETAIL 220	Mains Hydrants, etc	\$ 40,000.00	\$ 80,000.00	\$ 12,449.13	(40,000.00)	See Detail 220	
DETAIL 230	Services	\$ 50,000.00	\$ 50,000.00	\$ 46,224.91	\$ -	See Detail 230	
DETAIL 240	Tools and Safety Equipment	\$ 15,000.00	\$ 15,000.00	\$ 9,591.25	\$ -	See Detail 240	
DETAIL 250	Gasoline & Oil	\$ 25,000.00	\$ 20,000.00	\$ 17,137.50	5,000.00	See Detail 250	
DETAIL 260	Power/Pumping	\$ 180,000.00	\$ 175,300.00	\$ 153,197.16	4,700.00	See Detail 260	
DETAIL 270	Supply of Water	\$ 1,800,000.00	\$ 1,800,000.00	\$ 1,523,518.95	\$ -	See Detail 270	
DETAIL 280	Maint. Vehicles	\$ 18,000.00	\$ 19,000.00	\$ 9,173.65	(1,000.00)	See Detail 280	
DETAIL 290	Sampling, Testing, & Monitoring	\$ 22,000.00	\$ 16,000.00	\$ 18,909.92	6,000.00	See Detail 290	
DETAIL 310	Maint. Radios, Etc.	\$ 6,800.00	\$ 6,800.00	\$ 5,910.60	\$ -	See Detail 310	
DETAIL 311	Maint. Buildings	\$ 7,000.00	\$ 7,000.00	\$ 5,816.13	\$ -	See Detail 311	
DETAIL 312	Education/Certification	\$ 5,000.00	\$ 6,000.00	\$ 1,946.00	(1,000.00)	See Detail 312	
DETAIL 313	Dig Safe	\$ 5,000.00	\$ 5,300.00	\$ 3,968.95	(300.00)	See Detail 313	
	TOTALS	\$ 2,721,800.00	\$ 2,776,996.06	\$ 2,316,908.52	(55,196.06)		

DATE APPROVED:

LINCOLN WATER COMMISSION

[Signature] 6/26/24
CHAIRMAN

LINCOLN WATER COMMISSION ANNUAL BUDGET 2024/2025

		FINANCIAL APPROPRIATIONS	PROPOSED 24/25	CURRENT 23/24	EXPENSE TO DATE THRU 06/30/2024	INCREASE / (DECREASE)		Page 3
DETAIL 333		Debt Service	\$ 240,000.00	\$ 250,000.00	\$ 239,595.54	\$ (10,000.00)	See detail 333	
DETAIL 330		Depreciation	\$ -	\$ -	\$ -	\$ -	See detail 330	
DETAIL 331		Sick Leave Credits	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ -	See Detail 331	
		TOTALS	\$ 247,000.00	\$ 257,000.00	\$ 246,595.54	\$ (10,000.00)		
		CAPITAL IMPROVEMENTS						
			PROPOSED 24/25	CURRENT 23/24	EXPENSE TO DATE THRU 06/30/2024	INCREASE / (DECREASE)		
DETAIL 9004		WATER MAINS	\$ 175,000.00	\$ 475,000.00	\$ 45,974.15	\$ 175,000.00		
DETAIL 9005		PUMP STATIONS	\$ 150,000.00	\$ 150,000.00	\$ 11.81	\$ 150,000.00		
DETAIL 9006		WATER METERS	\$ 150,000.00	\$ 80,000.00		\$ 150,000.00		
DETAIL 9007		VEHICLES	\$ 125,000.00	\$ 90,000.00	\$ 1,022.21	\$ (35,000.00)		
DETAIL 9008		ABOVE TANK SOILS REMEDIATION FOR (3) SITES	\$ 150,000.00	\$ 125,000.00	\$ 17,475.56	\$ 150,000.00		
DETAIL 9009		YEARLY TANK INSPECTIONS (5)	\$ 25,000.00	\$ 15,000.00		\$ 25,000.00		
DETAIL 9010		LEAK DETECTION PROGRAM	\$ 40,000.00	\$ 40,000.00		\$ 40,000.00		
DETAIL 9011		MANVILLE WELL	\$ 20,000.00			\$ 20,000.00		
		TOTALS	\$ 835,000.00	\$ 975,000.00	\$ 64,483.73	\$ 675,000.00		
		TOTAL BUDGET	\$ 5,380,664.92	\$ 5,614,893.70	\$ 3,795,710.94	\$ 580,771.22		
141-008		Service Equity						
660-600		Service Upgrades - Meters, Readers Etc.						
660-601		Surcharge 1						
660-602		Surcharge 2						
660-603		Service Fee						
660-604		Sales Tax						
660-605		Infrastructure Rehabilitation						
660-606		License Fee						
1200		Reimbursable Expense						

DATE APPROVED:

LINCOLN WATER COMMISSION

Dee Jones 6/26/24
CHAIRMAN

LINCOLN WATER COMMISSION REVENUE BUDGET 2024/2025

ESTIMATED REVENUE BUDGET	PROPOSED 2024/2025 BUDGET	2023/2024 BUDGET	INCREASE/(DECREASE)	EXPLANATION
WATER	\$ 3,231,837.00	\$ 4,337,156.17	\$ (1,105,319.17)	
CARRY OVER	\$ 731,090.39			
ADMINISTRATIVE FEE	\$ 18,000.00	\$ 15,000.00	\$ 3,000.00	
CONNECTION CHARGES	\$ 15,000.00	\$ 15,000.00	\$ -	
FIRE PROTECTION	\$ 134,737.53	\$ 134,737.53	\$ -	
INTEREST/OVERDUE BILLS	\$ 20,000.00	\$ 20,000.00	\$ -	
ENG. FEES & MISC	\$ 12,000.00	\$ 25,000.00	\$ (13,000.00)	
INTEREST/INVESTMENTS	\$ 100,000.00	\$ 50,000.00	\$ 50,000.00	
SWEEP INTEREST ON INVESTMENT	\$ 200,000.00	\$ -	\$ 200,000.00	
NEW SERVICE INSTALATIONS	\$ 30,000.00	\$ 40,000.00	\$ (10,000.00)	
SALE OF SCRAP METAL	\$ 3,000.00	\$ 3,000.00	\$ -	
ESTIMATED REVENUE BUDGET	\$ 4,495,664.92	\$ 4,639,893.70	\$ (144,228.78)	
RESERVE FUNDS	\$ 835,000.00	\$ 975,000.00	\$ (140,000.00)	
INFRASTRUCTURE RESERVE FUND	\$ 50,000.00			
	\$ 5,380,664.92	\$ 5,614,893.70	\$ (234,228.78)	

DATE APPROVED:

LINCOLN WATER COMMISSION

Chairman's Signature 6/28/24

CHAIRMAN