

Lincoln Budget Board

4/27/237:00pm Carl Brunetti

Carl Brunetti, Bob Turner, Nicholas Rodrigues, Rhonda Lacombe, Craig Joly, Ram Maddipudi, Bruce Whitehead, **Andrew Esposito, Sandra Ackerman, Vincent Izzo** and Richard Denerstein

Also in attendance: Dave Hart

*if marked **red** this denotes absent

Motion to approve minutes of the April 4, 2023 Bruce Whitehead and Ram Maddipudi

Motion to approve the minutes of the April 6, 2023 Bruce Whitehead and Richard Denerstein

Motion to approve the minutes of the April 13, 2023 Bruce Whitehead and Craig Joly

All minutes approved unanimously

Correspondence:

4-13-2023 send to library chair and reference discussions and that we were not going to do it at this time no response

4-23-23 Bill McManus streets and sidewalks assessments requested and not received

Town Clerk re: the books are available – school department of the building being available

Public Comment: None

New Business:

FY2022 deficit

FY2023 deficit again

Deficit for 2022 164K, For 2023 197K

Repair of HS roof

High view of amounts of deficit

Town report of 4-3 YTD 2-31

Tax collections 77% a little behind

Revenue building plumbing and electrical fees

Interest on del

Casino table games 110% compare to FY2022 same time last year

VLT commission 108% compare to FY2022 same time last year

FY24 budgets nothing from anyone to move the amounts for the FTM TC ordinance committee did meet.

Additional funding from the TC meeting 4-25-2023

A. Except as set forth in subsections B herein, in addition to the initial

funding set forth in 7-10, all funds derived from those two funding sources shall also be deposited into the Revolving Fund, and the Town of Lincoln and the Lincoln School Department may from time to time transfer additional funds to the Revolving Fund.

B. The first 500K from the September 15, 2023 housing aid payment shall be used to reimburse the Town for the cost of including solar panels in the Physical Education Center project. The Town shall be reimbursed for any cost incurred in excess of 500K related to the Physical Education Center project utilizing Housing Aid payments and any remaining reimbursements due to the Town and the School Department shall be deposited into the Revolving Fund

Prep for the FTM

Be there by 615-630

Ram, Craig and Nick doing the electronic version

Any issues need to make sure that someone gets the attention before it moves on

PEC center no updates

School Cap Revolving fund no updates

Budget Board dinner- LaFamilia

[Public Comment: None](#)

[Adjourn](#)

Motion to adjourn Richard Denerstein Seconded by Bruce Whitehead at 7:30pm

Next Meeting date:

5/8/2023 FTM

5/8/2023 immediately following the FTM for budget certification.